

COMPANY ANNOUNCEMENT

Reference: GLR15 – 2020

The following is a company announcement issued by Gillieru Investments plc (the “Company”) pursuant to Rule 4.11.13 of the Prospectus Rules:

Further to the Company’s previous announcements and following the controlled lifting of restrictive measures imposed on restaurants, as announced on Monday 18 May 2020 and which took effect on Friday 22 May 2020, the Company wishes to inform the public that ‘The Gillieru Restaurant’ and ‘Café Carmelo’ have re-opened their doors with the precautionary guidelines in place as communicated by the Health Authorities.

On Friday 22 May 2020, the relevant premises were subject to a visit by the Malta Tourism Authority and the Company is pleased to note that the measures implemented have rendered the premises COVID-19 compliant.

Whilst it remains still early to quantify the impact of this pandemic, it is clear that these revised guidelines and the current economic scenario will have a significant negative impact on the financials of the Company and its subsidiaries.



Karl Cremona
Company Secretary

24 May 2020