



## COMPANY ANNOUNCEMENT

### Reference: GLR65 - 2025

The following is a company announcement issued by Gillieru Investment plc (the "Company") pursuant to Rule 4.11.12 of the Prospects MTF Rules. All parties forming part of the Gillieru Group; Gillieru Holding Ltd, Gillieru Investments plc, Gillieru Catering Company Ltd will be referred to as 'the Group'.

The Company refers to the obligation to which Prospects MTF companies are subject to in terms of Rule 4.11.03 and Rule 4.11.12 relating to the publication of the twelve-month financial information as defined in Table 1 paragraph 3 and specifically the publication and dissemination via an announcement of Financial Sustainability Forecasts including management assumptions thereon ('FSFs'). The below copy of the FSFs, as approved by the Board of Directors, are based on the following assumptions:

#### **Revenue and other income**

The projections assume a sustained growth in the hospitality industry driven by an increase in tourist arrivals. The Group expect to generate €2.2 million in revenue in FY2025 principally from room sales. Other income includes commission and rental income derived from the rental of the Gillieru Restaurant and other facilities third-party operators. Other income is expected to total €245k in FY2025.

#### **Direct costs**

The Group's direct costs are expected to total €888k in FY2025. Direct costs are mainly composed of direct wages and utility costs.

#### **Administrative expenses**

Administrative expenses are expected to total €853k in FY2025, and primarily consist of indirect wages and salaries, selling and distribution expenses, professional fees, directors' fees and maintenance costs.

#### **Finance costs**

Finance costs primarily consist of bond interest, interest on shareholders' loan and interest on bank loans.

#### **Taxation**

Current taxation is provided at 35% of chargeable income.

#### **Working capital**

The Group's working capital mainly comprises of the net impact of trade receivables and trade payables.



**Projected consolidated income statement for the year ending**

€000	FY2025
Revenue	2,223
Cost of sales	(888)
Gross profit	1,335
Other income	245
Administrative expenses	(853)
EBITDA	727
Depreciation and amortisation	(211)
EBIT	515
Finance costs	(349)
Profit before income tax	166
Taxation	(58)
<b>Profit for the year</b>	<b>108</b>

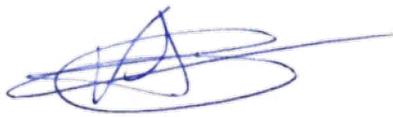
**Projected consolidated statement of financial position as at**

€000	31/12/2025
<b>ASSETS</b>	
<b>Non-current assets</b>	
Property, plant and equipment	9,627
Loans receivable	416
Deferred taxation	538
<b>Total non-current assets</b>	<b>10,582</b>
<b>Current assets</b>	
Loans receivable	8
Trade and other receivables	269
Cash and cash equivalents	400
<b>Total current assets</b>	<b>677</b>
<b>Total assets</b>	<b>11,259</b>
<b>EQUITY AND LIABILITIES</b>	
<b>Equity</b>	
Share capital	200
Other equity	3,334
Retained earnings/(losses)	(646)
Non-controlling interests	1,296
<b>Total equity</b>	<b>4,183</b>
<b>Non-current liabilities</b>	
Borrowings	5,762
Trade and other payables	180
<b>Total non-current liabilities</b>	<b>5,941</b>
<b>Current liabilities</b>	
Borrowings	178
Trade and other payables	956
<b>Total current liabilities</b>	<b>1,135</b>
<b>Total liabilities</b>	<b>7,076</b>
<b>Total equity and liabilities</b>	<b>11,259</b>



**Projected consolidated statement of cash flows for the year ending**

€000	FY2025
Net cash generated from operating activities	325
Net cash flow from investing activities	(100)
Net cash flow from financing activities	(167)
Net movement in cash and cash equivalents	58
Opening cash and cash equivalents	342
<b>Closing cash and cash equivalents</b>	<b>400</b>



Karl Cremona  
Company Secretary

29 April 2025